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JEWISH COMMUNITY FOUNDATION OF GREATER MERCER MINUTES OF BOARD OF TRUSTEES MEETING

Monday March 28, 2022

President Chip Leob welcomed everyone to the call. The Presiden, determining that a quorum was present, called the meeting to order at 7:04pm via Zoom webconference and reviewed the Foundation mission statement.

**Trustees by Telephone and Video Conference:** Howard Cohen, Harvey Fram, Joyce Kalstein, Miki Krakauer, Donald Leibowitz, Chip Loeb, Michael Manning, Jeff Miller, Jerry Neumann, James Schragger, Marty Schwartz, Alex Simanovsky, Josh Waldorf, , Tiffany Willner, Walter Yosafat, and Brenda Zlatin

**Trustees Not in Attendance:** Dan Brent, Susan Falcon, Michael Feldstein, Scott Schaefer, Joann Snow, Marc Wisotsky

**Honorary Trustees:** Rick Glazer

**Staff:** Linda Meisel, Executive Director,

# Minutes of the January Meeting

Jerry Neuman moved to approve the minutes; Howard Cohen seconded the motion. The minutes were approved as submitted.

# President’s Report - Chip Loeb

**Standing Rules -** The standing rules are being reviewed and updated. In conjunction, the meeting time for Board meetings was discussed, and will be moved to 7:30 by general consent.

**Update on Mitzvah Match Program -** The program has been presented to the graduating class of JCYF, and we are awaiting their responses.

**Stewardship Event -** An in-person event is being planned for June 2. It will be held in the courtyard of The Jewish Center in the late afternoon. The Board approved by general consent.

**Annual Meeting -** The June Annual Meeting will be held in person; approved by general consent.

**Funds Report -** The Foundation currently has 143 funds

1. **Treasurer’s Report -** Joyce Kalstein

As of February 28, the Foundation had $15.4M under management. The financial statement shows the Foundation performing above budget.

1. **Executive Director’s Report -** Linda Meisel

**Life and Legacy -** The Grinspoon Foundation is launching a new program with 2 tracks - for old and new partners. The new initiative will provide additional funding, with the goal of creating sustainable Life and Legacy Programs.

**Programming -** The Zoom Community Programs have been very well received. The Baseball Program had 55

attendees, and 98 are already registered for the program on the Jewish Justices on the Supreme Court.

# Committee Reports

**Investment Committee Report -** Harvey Fram

The performance of our Vanguard funds has been disappointing. The Committee is reevaluating the asset balance.

**Audit Committee** - Linda Meisel

The Trustees are requested to review the 990 form on the Board portal.

**Strategic Planning -** Chip Loeb

2 meetings have been scheduled with Dirk Bird. There will be a special Board meeting via zoom on May 16.

**Marketing Committee -** Linda Meisel

There will be a special committee meeting to focus on Life and Legacy.

**Personnel Committee** - Josh Waldorf

Personnel evaluations have been completed. Staff is currently preparing a section on remote operations for the employee handbook.

**Book Awards -** Mike Manning

Mike updated the Board on the award procedures, including development of criteria. Additionally, there is consideration of an expansion of the candidate residency area.

Generally, the program receives 8-12 applicants per year. This year each recipient will receive the same amount of money for textbooks.

# Updates

**Ewing Property** -Howard Cohen

There has been no change. It will be a very lengthy process. The Foundation expects to get approximately 50% of the proceeds.

1. **Upcoming Programs and Events - L in**da Meisel

May 15-17, 2022 – *LIFE & LEGACY / Create a Jewish Legacy Annual Conference*

Hosted by the Harold Grinspoon Foundation. All are encouraged to attend via zoom

# Upcoming Board and Committee Meetings

Board of Trustees meeting: May 16, 2022 Strategic Plan Report

1. **Good and Welfare -** Chip Loeb

Mazel tov Sam and Steph are engaged??

**Chip Loeb adjourned the meeting at 8:17.**

Respectfully submitted, Marcia Krakauer

Board Secretary