Jewish Community Foundation of Greater Mercer

Annual Meeting

June 19, 2023

**Attendees:** Howard Cohen, Susan Falcom, Harvey Fram, Michael Feldstein, Joyce Kalstein, Miki Krakauer, Chip Loeb, Michael Manning, Jeff Miller, Linda Meisel, Scott Schaffer, James Schragger, Jill Schwartz-Chevlin, Alexander Simanovsky, Joanne Snow, Tiffany Willner, Josh Waldorf, Marc Wisotsky, Walter Yosafat ,and Brenda Zlatin

**Agenda**

* Call to order
* Approval of Minutes from May 22, 2023 - Approved by acclamation.
* President’s Report
* Nominating Committee Report – Proposed Slate FYE 2024
* Strategic Planning Committee presentation
* Executive Director’s Annual Report
* Good and Welfare
* Adjournment

**Mission statement - Chip**

* The Foundation is organized to promote philanthropy and to further the charitable needs of the Jewish community, other charitable institutions, and community organizations.

**Funds and Assets
(FY23 through May 31, 2023)**

**Number of Funds**

Permanently Restricted 22

 Temporarily Restricted 11

 Custodial Funds 32

 Donor Advised Funds 82 *(including 3 mitzvah funds)*

 Foundation Funds 5

 **Total 152**

**New Funds**  11: 2 custodial, 3 mitzvah, 6 DAFs

**Closed Funds** 4: 2 DAFs, 2 restricted

**Closed Funds:** Soviet Resettlement Fund, JCC Cohen Fund, 2 DAFs

**Contributions** $1,504,902

**Grants**  $1,403,832

**Assets: $14,797,382 (6.19.23) Markets are closed today**

Annual report will have complete numbers July 30th.

FidTech- We have been live on the new system since June 1st, giving is still through the office, and Fundholders will be active July 5th.

**Nominating Committee Report - Scott**

* Proposed Slate FYE 2024
* To be voted on for a two-year term ending in 2025
* Jeff Miller
* To be voted on for a three-year term ending in 2026

Everyone is in their 1st or 2nd term except Chip

Approved by Acclamation

 Susan Falcon

 Curtis Loeb

 James Schragger

 Alex Simanovsky

 Joanne Snow

 Marc Wisotsky

**Nominating Committee Report**

* Executive Committee 1 year term- Vote for each candidate
* President: Chip Loeb

No changes

Approved by Acclamation

* Vice President, Investment, Harvey Fram
* Vice President, Development, Joanne Snow
* Vice President at Large, Michael Feldstein
* Treasurer, Joyce Kalstein
* Secretary, Tiffany Willner
* Board Trustee at Large: Brenda Zlatin and Wally Yosafat
* Past President, Scott Schaefer
* **Appointment of Chair of the Audit Committee: Marc Wisotsky -**

**Strategic Direction**

**Susan Falcon, Trustee made the following presentation**

**Our Values:**

Cultivate philanthropy for the benefit of the Jewish and broader communities. Engage donors and partners in the communities with honesty, integrity, and transparency. Help donors achieve their philanthropic goals.

The Strategic report findings:

* JCFGM is a successful foundation with a professional operation, trusted partners, Trusted partners, Asset growth, Alliance with JFedShaw, Life & legacy, and a Respected Staff
* Concerns: **Operating Deficit** – unreserved assets cover our running costs, we need more money for community events, Grinspoon Grants will end, succession plan to find a new ED, growth of assets, outreach
* Continue consolidation discussions – Talks with Federation stalled, Brian Chevlin will be the new Pres in the next few weeks, Conversations with JFedShaw, or both. **Rebranding and marketing** are critical to asset growth. A task force this summer will review getting a competitive analysis

**Conclusions**

* Measuring outcomes, Balance sheet- unrestricted assets
* Operating statement –deficit reduction
* Progress on consolidation and succession

Everyone needs to stay informed and engaged to fulfill our mission by attending meetings, engage in committees and share talents, and network.

**Executive Director’s
Annual Report**

* The Executive Director’s Annual Report was emailed to all Board members.
* **Highlights:**
* JCFGM continues to grow although slowly, in assets and funds.
* There has been a steady increase in the number of grants from DAFs over the last couple of years (450 -> 500+ given)
* JCFGM has established a reputation for offering quality community programs which has increased visibility and brand.
* JCFGM has launched a successful Life & Legacy Plus campaign in strong collaboration with its community partners.
* JCFGM has transitioned to a new stronger Third-Party Back-office provider effective June 1.

**Good and Welfare**

* The deepest sympathy of the Trustees of the Board to Jeff Glazer, on the passing of his brother Rick Glazer, long time board Trustee – Past President and Board Secretary. May Rick’s memory always be a blessing.
* Mazel Tov to Stephanie and Jonathan Koren in honor of their 24th Anniversary
* Mazel Tov to Linda and Art Meisel on the graduation of their grandson, Zachary Meisel from Hunter HS in NYC.
* Mazel Tov to Joyce and Jerry Kalstein on their 45th Anniversary celebration
* Juneteenth- Emancipation holiday