



JEWISH  
COMMUNITY  
FOUNDATION  
of GREATER MERCER

# JCFGM Executive Committee

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OCTOBER 21, 2024



# Agenda

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- President's Report
- Assets and Fund activity
- Treasurer's Report
- Executive Director Report
- Committee Report
  - Investment Committee
- Upcoming Programs/Events
- Meetings
- Good and Welfare



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# Mission statement

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The Foundation is organized to promote philanthropy and to further the charitable needs of the Jewish community, other charitable institutions, and community organizations



# Assets and Funds activity

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## Activity July 1, 2024- September 30, 2024

- Foundation Funds: 5
- Custodial Funds: 36
- Restricted Funds 32
- Donor Advised Funds 83
- **Total funds 156**
- Contributions to funds: 25 transactions totaling \$501,980
- Grants from funds: 159 disbursements totaling \$703,956

# Assets and Funds Activity

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- Total Assets: October 21, 2024
- Non-Liquid Assets
  - 1200 Silvia Street Ewing, NJ ( unrestricted foundation asset)
  - 8.3 % beneficiary interest in office building in Somerset (held in a DAF)
- Specific Foundation Assets
  - Funds of the Foundation Assets: \$347,801 in Foundation unrestricted funds
  - Annual Distribution from the Richard M. Glazer Endowment Fund



# Treasurer's Report

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Financial results as of 09.30.2024:

Actual Revenue better than budget by \$4,700

Actual Expenses less than budget by \$1,900

Net Actual better than budget by \$6,600

See attachment





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## Transition Plan – Phase 1

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Since Amy accepted the ED position, the following has been accomplished:

- Announcement about new ED was drafted
- Core constituencies (Trustees, Board of Rabbis, Fund Holders, L&L Partners, Key Relationships like Grinspoon Foundation, Vendors, etc.) received Announcement first on 10/8
- This was followed by Announcement eblast to entire database and Announcement posting on all three social media platforms (FB, Insta, LinkedIn) on 10/9 – which Amy, Linda and others shared on personal accounts. ***We encourage all Trustees to also share these posts.***
- A press release was also drafted and sent to several print and media outlets. Community News/ US 1 included the ED announcement in the “Fast Lane column” on 10/16
- The announcement is now featured on the JCFGM website.
- A Job Description for the Director of Philanthropy position was drafted, shared with the Personnel Committee chair (Josh Waldorf), and posted on Jewish Staffing, WID, and Idealist websites, as well as being posted on our social media platforms. Linda & Amy are contacting people in their networks spreading the word about this opportunity.



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## Transition Plan – Phase 2

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### Orientation to the following Foundation business areas:

- Banking
- Budget
- Vanguard/Mercer
- Investment committee
- Audit
- Insurance
- Calendar of critical events
- Completion of December 31 year end contributions and grants cycle.





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# Priorities for first 30 days

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- Focus on Year-End processing of grants and contributions
- Set calendar for Trustee, EC and Investment Committees in 2025
- Orientation and onboarding of new hire for Director of Philanthropy position
- Hold brief meetings w/ each Trustee as part of Amy's "listening and learning tour"
- Connect w/ community stakeholders, especially at partner orgs
- Direct Board to revisit Strategic Plan next steps, specifically a re-branding effort to assess name, logo, and all ways to increase visibility of Foundation, understanding of what we do, and how we add value
- Continued implementation of 2024-2025 priorities including:
  - Life & Legacy Plus Year 3 – must meet specific requirements
  - Linda's Legacy Campaign (50 new Promises)
  - Book of Life launch
  - Program Calendar
  - Enhanced Marketing Effort

# Upcoming Programs/Events

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## Board Meetings

- Board of Trustees Meeting - November 25
- Investment Committee Meeting – December 12
- Executive Committee Meeting – December 16

## Programs (all on Zoom)

- Oct 28 at 7-8pm – *Savvy Strategies for Year-End Charitable Giving*
- Nov 13 at 7-8pm – *GI Jews: How World War II Changed a Generation*
- Nov 18 at 7-8pm – Life & Legacy workshop featuring Kathy Sarlson, Harold Grinspoon Foundation
- Dec 9 at 7-8pm – *Legacy Letters: Creating Your Own Ethical Wills*



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# Investment committee

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- There is one small change we need to make in the investment committee policy.



# Good and Welfare

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➤ To Jeri and Scott Schaefer on the marriage of Grant to Gabby this past weekend in CO

