



JEWISH
COMMUNITY
FOUNDATION
of GREATER MERCER

JCFGM Executive Committee

DECEMBER 16, 2024



Agenda



- Call to Order
 - Mission Statement
 - President's Report
 - Treasurer's Report
 - Executive Director Report
 - Investment Committee
 - Upcoming Programs/Meetings
 - Good and Welfare
- 



JEWISH
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of GREATER MERCER

Mission statement

The Foundation is organized to promote philanthropy and to further the charitable needs of the Jewish community, other charitable institutions, and community organizations



President's Report



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- Update on assets and funds
- Review proposed bylaws amendments



Assets and Funds activity



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Activity July 1, 2024- December 11, 2024

- Foundation Funds: 5
- Custodial Funds: 36
- Restricted Funds 32
- Donor Advised Funds 84
- **Total funds 157**
- Contributions to funds: 37 transactions totaling \$891,701
- Grants from funds: 433 disbursements totaling \$1,365,313

Assets and Funds Activity

- Total Assets: December 16, 2024 – **\$18,689,552**

- Non-Liquid Assets
 - 1200 Silvia Street Ewing, NJ (unrestricted foundation asset)
 - 8.3 % beneficiary interest in office building in Somerset (held in a DAF)

- Specific Foundation Assets
 - Funds of the Foundation Assets: **\$339,194** in Foundation unrestricted funds
 - Annual Distribution from the Richard M. Glazer Endowment Fund

Treasurer's Report





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Executive Director Report

- Year-End Contribution/Grant Processing – grant approval on 12/26/24
- Staffing update
- Audit update
- Looking ahead:
 - Improving efficiency with online banking
 - Nominating
 - Re-visit strategic plan with focus on rebranding
 - Board social opportunity



Investment committee

Portfolio monthly snapshot

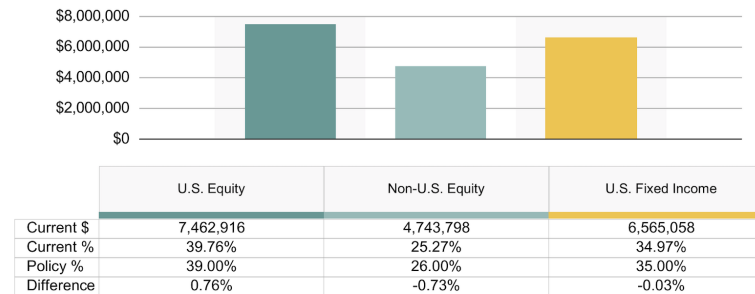
Jewish Community Foundation of Greater Mercer

As of November 30, 2024

Cash flow and market activity by portfolio

	One Month	Fiscal Year-to-Date	One Year
Beginning Market Value	\$18,220,524.57	\$18,115,027.93	\$15,355,920.88
Net Cash Flow	\$12,374.10	-\$498,929.10	\$417,037.43
Net Capital Appreciation	\$516,601.87	\$1,006,370.42	\$2,501,345.21
Investment Income	\$22,271.09	\$149,302.38	\$497,468.11
Ending Market Value	\$18,771,771.63	\$18,771,771.63	\$18,771,771.63

Current asset allocation by sub-asset class



Performance summary

	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	2.96	2.45	6.49	18.96	4.30	-	-	8.53	06/30/20
Client portfolio (net)	2.89	2.39	6.36	18.66	4.05	-	-	8.28	06/30/20
Policy benchmark	2.75	2.29	6.68	18.89	4.41	-	-	8.19	06/30/20

Source: Vanguard. See Benchmark allocation history for description of what the policy benchmark represents. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

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Upcoming Programs/Events

Board Meetings

- Board of Trustees Meeting – January 27
- Executive Committee Meeting – February 24
- Board of Trustees Meeting – March 31
- Executive Committee Meeting – April 21
- Budget Meeting (Board of Trustees optional) – May 12
- Annual Meeting of Board of Trustees – June 23

Programs

- Jan 5 – *Election Reflections for the Jewish Community* w/ Dr. Benjamin Dworkin – in person at The Jewish Center
- Feb 10 – *Jewish Artists at the Princeton University Art Museum* – Zoom
- Apr 7 – *Art & Remembrance: A Story of Survival* – in person at Adath Israel
- May 20 – *Annual Life & Legacy Celebration* – in person at Adath Israel

Good and Welfare

